

# South Milwaukee Lions Club Foundation Meeting Minutes

April 12, 2022 – 6:30 PM

**Location:** George Becker's House, 223 16<sup>th</sup> Avenue, South Milwaukee

1. Roll Call – President Dan Vaccaro, V. President Mike Kulba, Treasurer George Becker, Secretary Jackie Ove, Stan Urbaniak, Ross Lloyd, Don Frederick, Tom Kubusek  
Excused: Clarence Harris  
Guests – Al Bassett
  
2. Secretary's Report
  - a. Minutes  
Approval of the minutes from the January 18, 2022, meeting as drafted. George moved Don seconded, motion carried.
  
3. Treasurer's report
  - a. Current Financial Report  
AS of March 31, 2022: BMO Harris Bank includes a matured CD \$103,478.57  
Pyramax Bank \$24,283.93  
Trustone Financial \$22.05  
CD \$21,145.33  
CD \$10,659.57  
Share \$6.00  
Mon. Mar. \$12,009.30  
Total \$171,604.75
  
4. Correspondence- Did send letter to request donation of Eaton  
Sent correspondence for a second time to the IRS regarding the interest  
Sent letter to Publik Parking regarding the in-kind donation for storage at \$7500.  
Thank you letter from BOLD, Lions Eye Bank, Leader Dog, Birch Sturm Memorial Fund

Ronald McDonald House sent a letter regarding upcoming Charity Events at this time a donation line item is in the budget.

5. Old Business

- a. Foundation Bylaws - Motion to adopt the Bylaws as amended. Don moved to approve the amendments to the Bylaws seconded by Stan motion carried. With change in Bylaws discussed need to fill Foundation Board member positions currently held by Dan Vaccaro, Mike Kulba, and Stan Urbaniak. Dan to send an email to South Milwaukee Lions Club President to encourage club members that are interested in serving on the Foundation to reach out to Foundation Board members.

6. New Business

- a. Expiration of CDs – George researched CD rates, very low return at this time, as 2 CDs at Trustone expire it is recommended to roll that funding into the money market account and speak with BMO and research best options for investment of funds. Board agreed and will discuss options at the next meeting.
- b. Scholarship Applications received and the education and scholarship committee is reviewing the five applicants.
- c. 128<sup>th</sup> ARW Civic Dinner Dance – Table of eight is \$400. Don moved that we buy a table of 8 tickets Dan seconded, motion carried.
- d. Update on Lionsfest from Al Bassett

7. Next Meeting- June 14, 2022

8. Adjourn- Mike moved, Jackie seconded to adjourn, motion carried.

Respectfully Submitted,

Jackie Ove